

FINANCIAL

PLAN

Title Gives an idea what the plan or budget is for.

Date The time the plan or budget covers such as a month or a year.

Household Budget
June 2016

Income	Budget	Actual
Income 1	3400.00	3400.00
Income 2	2200.00	2500.00
Bank Interest	300.00	285.00
Total	5900.00	6185.00

Expenses	Budget	Actual
Mortgage	3800.00	3800.00
Energy	300.00	300.00
Phone/Internet	120.00	120.00
Gas	45.00	39.00
Water	50.00	56.00
Car Repayment	245.00	245.00
Groceries	400.00	421.00
Health Insurance	140.00	140.00
Entertainment	200.00	45.00
Miscellaneous	500.00	390.00
Total	5800.00	5575.00

Actual The real amount of income or expenses of a given time.

Income Any money received or earned.

Budget An estimate of income and/or expenses for a given time.

Expenses The cost of goods or services required for something.

Total All the expenses or income added together.

A profit is gaining more money than was spent.

A loss is making less money than was spent.

Usually in a table with rows and columns.

Does not have to have dollar signs.